



Board Resolution No. 2023-07-03

RESOLUTION CONFIRMING UPDATED POLICIES VERSION 07132023

At the July 13, 2023, meeting of the Board of Directors of CAPE VINCENT DEVELOPMENT CORPORATION (the "Corporation"), the following resolution was proposed and approved by the Board:


WHEREAS, pursuant to Article IV, Section 2b of the Bylaws of the Corporation as approved and adopted by the Corporation on July 13, 2023, by Resolution No. 2023-07-01 (the "Bylaws"), the Governance Committee has recommended updates to the following policies of the Corporation reflected in versions dated 07132023.

- Code of Ethics Policy CVLDC 07132023
- Compensation and Attendance Policy CVLDC 07132023
- Defense and Indemnification Policy CVLDC 07132023
- Extension of Credit Policy CVLDC 07132023
- Investment Policy CVLDC 07132023
- Procurement & Lobbying Policy CVLDC 07132023
- Prompt Payment Policy CVLDC 07132023
- Property Acquisition and Disposition Policy CVLDC 07132023
- Travel & Training Policy CVLDC 07132023
- Whistleblower - Retaliation Prevention Policy CVLDC 07132023

WHEREAS, the Corporation desires to ratify these updated versions of these policies. NOW THEREFORE, be it RESOLVED by the Board of Directors of the Corporation as follows: The 07132023 versions of the above listed policies of the Cape Vincent Local Development Corporation will be the current governing policies of the Corporation. The question of adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	Yes	No	Abstain	Absent
Joseph DeJoia	✓			
Mary Farrell	✓			
Jeanie Fitzgerald	✓			
Amanda Mason				✓
William McDonough	✓			
Carol Thomas	✓			
Dan Wiley	✓			
Pam Youngs	✓			

The foregoing Resolutions were thereby adopted.


Mary Farrell
Board Chairperson