



Cape Vincent Local Development Corporation

121 S Market Street, Cape Vincent, NY 13618

Board Resolution No. 2022-10-7

RESOLUTION APPROVING AND ADOPTING THE 2022 BUDGET AND THE 2023 BUDGET

At the initial meeting of the Board of Directors of CAPE VINCENT DEVELOPMENT CORPORATION (the "Corporation") on October 27, 2022, the following resolutions were proposed and approved by the Board:

WHEREAS, the Board has prepared an operating budget for 2022, a copy of which is attached hereto as Exhibit A (the "2022 Budget"); and

WHEREAS, the Board has prepared an operating budget its 2023 fiscal year, a copy of which is attached hereto as Exhibit B (the "2023 Budget");

WHEREAS, the Town and Village of Cape Vincent have yet to agree to the 2022 Budget; and

WHEREAS, the Town and Village of Cape Vincent have agreed to the 2023 Budget.

NOW THEREFORE be it RESOLVED by the Board of Directors of the Corporation as follows:

1. That the 2022 Budget be, and hereby is approved and adopted by the Corporation, subject to the agreement by the Town and Village of Cape Vincent.
2. That the 2023 Budget be, and hereby is approved and adopted by the Corporation.



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The question of adoption of the foregoing Resolutions was duly put to a vote on roll call, which resulted as follows:

	Yes	No	Abstain	Absent
Nadirah Chestnut				X
Joseph DeJoia	X			
Mary Farrell	X			
Kathleen Karenko	X			
Amanda Mason	X			
Sharon Sackie	X			
Carol Thomas	X			
Dan Wiley	X			
Pam Youngs	X			

The foregoing Resolutions were thereby adopted.

Mary Farrell
Board Chairperson